

Subject: San Pedro BID Renewal - Submittal of revised/corrected MDP and 1st submittal of ER

From: Edward Henning

Date: 12/12/2016 12:34 AM

To: Rick Scott <Rick.Scott@lacity.org>, Miranda at LA Clerk <miranda.paster@lacity.org>, Rosemary at LA City Clerk <rosemary.hinkson@lacity.org>, Dennis at LA City <dennis.rader@lacity.org>

CC: Lorena at San Pedro BID <lparker@sanpedrobid.com>

Hello all - here is a slightly revised MDP based on 2 rounds of numeric corrections per Dennis' comments. Also attached is the 1st submittal of the ER.

Please note that based on numeric rounding issues we've had in the past in Tables within these docs in other BIDs, I've chosen to use dollars and cents to try to avoid the rounding issue. However, in the more complex multi page table delineating special and general benefits per zone for the full ten years, there are still some inherent albeit very minor rounding errors - we're off by 1 or 2 cents instead of 1 or 2 dollars in random locations. Let me know if this is problematic to anyone.

Thank you for your continued assistance with these BID renewals.

Ed Henning, Principal Consultant

Edward Henning & Associates

760-868-9963